



ValueResearch Rating^ ★ ★ ★ ★ ★

^Source: [www.valueresearchonline.com](http://www.valueresearchonline.com) (dt. 31.10.09)

**Investment Objective:**

The investment objective of the scheme is to achieve long term capital growth by investing primarily in Mid-Cap stocks.

**Scheme Type:**

An open - ended growth fund

**Investment Pattern:**

Type of instruments	Normal Allocation (% of net assets)		Risk Profile
Equity and Equity Related instruments	65	100	High
Debt and Money Market Instruments	0	35	Low

**Investor Profile:**

Ideal for investors seeking higher returns at appropriate risk levels across long term horizon.

**Investment Options:**

Investors under the Sahara Midcap Fund have the choice of Growth Plan, Dividend Plan (Payout and Reinvestment), Growth Auto-Payout Plan and Bonus Plan.

**Mid-Cap defined:**

Mid-Cap simply put means market capitalization in the middle-level for giving potential to grow faster. The market capitalisation is computed by multiplying the current market price of the stock by the number of its outstanding equity shares. It changes with every change in the stock price or the outstanding equity shares.

**Investment Strategy:**

The investment manager has the discretion to invest up to 100% of the assets in the portfolio in equity market/equity related instruments at a given point of time. The fund would hold a minimum of 20 stocks at any point of time and be exposed to a minimum of 5 sectors. The scheme may invest upto 20 % of the net assets in large caps stocks also if they are expected to provide proportionately higher return.

The Trustees have the right to review and alter the market capitalization limits as and when appropriate, considering the investment objective of the scheme.

**Investment horizon:**

One has to remember that the mid-cap stocks are generally more volatile than the large cap stocks and as such has the potential to offer higher returns and vice versa. Over short periods of time, the prices of these stocks may fluctuate more and may be less liquid than large-cap stocks. In Sahara Mid-Cap Fund an investor should invest for a relatively longer term period.

**SMS: MIDCAP to 59090**

HIGHLIGHTS
<ul style="list-style-type: none"> <li>Investment Discipline.</li> <li>Superior quality portfolio.</li> <li>Attractive investment options available.</li> </ul>

**Fund Focus:**

The focus of Sahara Mid-Cap Fund is to provide investors a reasonably diversified portfolio of mid-cap stocks and thus ensure better returns over long-term. The investor also has the option to reinvest the returns or Dividend to be paid out again. It also provides the facility of investing smaller amounts periodically through **Systematic Investment Plan (SIPs)**

**Inception Date:** December 31, 2004

**Minimum Application Amount:**

Rs.1000/- and additional investments of Rs.500/- and in multiples of Re.1/- thereafter, for both Dividend as well as the Growth Option.

**Load Structure:** (w.e.f. 01.10.09)

Entry Load	Exit Load
Nil	1%* - If redeemed on or before 12 months, NIL- If redeemed after 12 months.

\*There will be **no Exit Load on Direct Applications.**

**Systematic Investment Plan (SIP): Dates 5<sup>th</sup>, 15<sup>th</sup>, 25<sup>th</sup>**

**Monthly Option** – 1<sup>st</sup> cheque of Rs. 1000/- along with 5 post dated cheques of minimum of Rs. 1000/- each

**Quarterly Option** – 1<sup>st</sup> cheque of Rs 2000/- along with 3 post dated cheques of minimum of Rs. 2000/- each

**Auto Debit/ECS Debit facility also available.**

**Load Structure under SIP:**

**Entry Load** : Nil  
**Exit Load** : 1% if redeemed within one year from the date of allotment for each SIP installment.

**NAV (as on 30<sup>th</sup> October 2009):**

Dividend: **Rs. 16.3213** Growth: **Rs. 24.0493**

**Performance Update: (As on 30<sup>th</sup> October 2009)**

Duration	Sahara Midcap Fund (%)	CNX Mid-Cap
<b>6-Months</b>	<b>74.65%</b>	70.43%
<b>1 Year</b>	<b>86.72%</b>	87.65%
<b>3 Years**</b>	<b>12.72%</b>	10.82%
<b>Since Inception**</b>	<b>20.15%</b>	20.14%

\*\*Annualised Returns.

**Benchmark (w.e.f December 1, 2006): CNX Mid Cap Index**

**Dividend History:**

Record Date	Rate	% of Div	Cum Div NAV(Rs)
28.09.2007	Rs.5.00 per unit	50.00%	20.9183
20.09.2005	Rs.1.50 per unit	15.00%	14.2829

Dividend declared on the face value of Rs.10 per unit.

Past performance may or may not be sustained in future.



**ValueResearch Rating^ ★★ ★**

^Source: [www.valueresearchonline.com](http://www.valueresearchonline.com) (dt. 31.10.09)

**Investment Objective:**

The primary objective of the fund is to invest in equity and equity related instruments of companies that would be wealth builders in the long term.

**Scheme Type:** An open - ended growth scheme

**Investment Pattern / Risk Profile**

Type of instruments	Normal Allocation (% of net assets)		Risk Profile
Equity	70	100	High
Debt and Money Market Instrument (with 0-20% be in securitized debt )	0	30	Low to medium

**Investor Profile:**

Ideal for investors seeking consistent and growing returns over a long period of time.

**Investment Options:**

Investors have the choice of options

- A) Fixed Pricing Option
  - 1) Dividend Option 2) Growth Option
- B) Variable Pricing Option – (meaning ‘Variable AMC Fee’ wherein the fee is linked with the funds performance. Under the variable pricing option, the AMC fee earned depends on the schemes daily performance).
  - 1) Dividend Option 2) Growth Option

**Investment Strategy:**

Sahara Wealth Plus Fund will identify companies for investment whose three year average Return on Equity (ROE) is at least twice the annualized yield for 5 years Government of India (GOI) Security as at the close of 31<sup>st</sup> March of the previous financial year, and having a market capitalization of at least Rs.100 crores at the time of investment.

The fund may invest upto 10% of the net assets in such other equity stocks where the ROE may be less than the cutoff levels as stated above, but where the other fundamental and business of the company may promise good future potential.

**Invest in Sahara Wealth Plus Fund:**

Sahara Wealth Plus Fund endeavors to invest in stock of high quality companies which provide consistent and good returns over a longer period of time. The Fund proposes to invest in companies, which have the following attributes:

1. Sound track record of profitability and growth
2. Respected management & reasonable competitive advantages
3. Strong position in the segment of its business
4. Niche segment players with global competitive strength
5. Emerging businesses & companies staging a turnaround etc.

**SMS: WEALTH to 59090**

**HIGHLIGHTS**

- **Portfolio RoE 23.16%**
- High Quality Investment Portfolio
- Investment in a very selected group of equities.
- The only Indian fund available based on ROE concept.

**Inception Date:** September 1, 2005

**Minimum Application Amount:**

Rs.1000/- and additional investments of Rs.500/- and in multiples of Re.1/- thereafter, for both Dividend as well as the Growth Option.

**Load Structure:** (w.e.f. 01.10.09)

Entry Load	Exit Load
Nil	1%* - If redeemed on or before 12 months, <b>NIL</b> - If redeemed after 12 months.

\*There will be **no Exit Load on Direct Applications.**

**Systematic Investment Plan (SIP): Dates 5<sup>th</sup>, 15th, 25th**  
**Monthly Option** – 1<sup>st</sup> cheque of Rs. 1000/- along with 5 post dated cheques of minimum of Rs. 1000/- each  
**Quarterly Option** – 1<sup>st</sup> cheque of Rs 2000/- along with 3 post dated cheques of minimum of Rs. 2000/- each

**Auto Debit/ECS Debit facility also available.**

**Load Structure under SIP:**

**Entry Load** : Nil  
**Exit Load** : 1% if redeemed within one year from the date of allotment for each SIP installment.

**NAV (as on 30<sup>th</sup> October 2009):**

**Variable (Dividend: Rs. 17.3777; Growth: Rs. 17.3777)**  
**Fixed (Dividend: Rs. 16.8956; Growth: Rs. 16.8956)**

**ROE – The Theme of Sahara Wealth Plus Fund.**

**Return on Equity (ROE)** is a combination of profit margin, asset management and financial leverage. Breaking return on equity into these component parts not only allows the investor to determine what kind of return is being generated by a company, but also to examine the quality of that return as well as the amount of financial risk the company is taking to create it. The Return on Equity (ROE) trend over the years tells investors how effectively their capital is being reinvested. Thus, it serves as a far better gauge of management’s fiscal adeptness than the annual earnings per share. **Sahara Wealth Plus fund** is the only fund in the Indian Mutual Fund industry where stock selection for creation and **management of a portfolio wealth is based on Return on Equity (ROE) as the main theme.**



**Value Research Rating** ^ ★ ★ ★ ★

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**Investment Objective:**

The investment objective of the scheme is to achieve capital appreciation by investing in equity and equity related investments.

**Scheme Type:**

The scheme is an open-ended growth scheme.

**Investment Pattern:**

Type of instruments	Normal Allocation (% of net assets)		Risk Profile
Equity and Equity Related instruments	80	100	High-Medium
Debt and Money Market Instruments	0	20	Medium - Low

**Investor Profile:**

Ideal for investors seeking high returns at market risk across medium to long term horizon.

**Investment Options:**

Investors under Sahara Growth Fund have the following choices:

- A. Growth
- B. Dividend option including Dividend reinvestment option.

**Investment Strategy:**

The scheme seeks to provide medium to long-term appreciation and will predominantly invest in stocks of high growth companies mostly Nifty stocks. Companies chosen for investments under this scheme would as far as practically feasible consist of medium to large sized companies, which have one or more of the following attributes:

- a. Well respected management with sufficient management depth and band width
- b. Above average growth of revenues than that of the industry
- c. Above average growth of earnings than that of the industry
- d. Consistent earnings growth
- e. Attractive valuation
- f. Sustainable competitive advantage globally
- g. Superior financial strength
- h. Size, which is likely to result in competitive advantage
- i. Value unlocking through restructuring / mergers and acquisitions
- j. Shares of companies which have high liquidity in the stock market.

**SMS: GROWTH to 59090**

**HIGHLIGHTS**

- Focus on large cap stocks.

**Investment horizon**

This Scheme predominantly invests in stocks of high growth companies. Though these investments are made after very extensive in-depth study of the companies, industry, sectors etc, one has to remember that investing in equity markets may bring volatility in the prices over a short period of time, but over a longer term, this scheme is well poised to generate better than market returns/benchmark returns.

**Date of Inception:** August 30, 2002.

**Minimum Application Amount:**

Rs.3000/- and additional investment of Rs.500/- and in multiples of Re.1/- thereafter, for both Dividend as well as the Growth Option.

**Load Structure:** (w.e.f. 01.10.09)

Entry Load	Exit Load
Nil	1%* - If redeemed on or before 12 months, <b>NIL</b> - If redeemed after 12 months.

\*There will be **no Exit Load on Direct Applications.**

**Minimum Application Amount under SIP:**

**Monthly Option** – 1<sup>st</sup> cheque of Rs. 1000/- along with 5 post dated cheques of minimum of Rs. 1000/- each.

**Quarterly Option** – 1<sup>st</sup> cheque of Rs 2000/- along with 3 post dated cheques of minimum of Rs. 2000/- each.

**Auto Debit / ECS Debit facility also available.**

**Load Structure under SIP:**

**Entry Load** : Nil  
**Exit Load** : 1% if redeemed within one year from the date of allotment for each SIP installment.

**NAV (as on 30<sup>th</sup> October 2009):**

**Dividend: Rs. 27.2672 Growth: Rs. 72.6742**

**Performance Update (as on 30<sup>th</sup> September 2009)**

Duration	Sahara Growth Fund	CNX Nifty
<b>6 months</b>	<b>38.42%</b>	35.63%
<b>1 year</b>	<b>64.91%</b>	63.28%
<b>3 years**</b>	<b>15.51%</b>	7.96%
<b>5 years**</b>	<b>27.46%</b>	21.40%
<b>Inception**</b>	<b>31.88%</b>	23.91%

\*\*Annualised Returns.

**Dividend History:**

Record Date	Rate per unit (Rs)	% of Dividend	Cum Div NAV (Rs)
07.09.07	Rs. 7.50 per unit	75.00%	29.02
13.03.06	Rs 7.50 Per Unit	75.00%	28.22
25.09.05	Rs 3 Per Unit	30.00%	14.95
28.01.05	Rs 3 Per Unit	30.00%	19.57

Dividend declared on the face value f Rs.10 per unit.  
Past performance may or may not be sustained in future.



ValueResearch Rating^ ★★★★★

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**Investment Objective:**

The primary objective of the scheme is to invest in equity and equity related instruments of companies comprised in the infrastructure and related sectors that would be wealth builders in the long term.

**Scheme Type:**

The scheme is an open ended growth scheme.

**Investment Pattern: Risk Profile**

Type of instruments	Normal Allocation (% of net assets)		Risk Profile
Equity and equity related instruments	70	100	High
Debt and Money Market Instruments	0	30	Low to medium

The scheme would have a provision to invest in non-infrastructure stocks, not exceeding 20% of the net assets at any time

**Investor Profile:**

Ideal for investors who bet on Indian economic growth seeking consistent and growing returns over a long period of time.

**Investment Options:**

Investors have the following choice of options:

- A) Fixed Pricing Option
  - 1) Dividend Option 2) Growth Option
- B) Variable Pricing Option
  - 1) Dividend Option 2) Growth Option

**Invest in an Infrastructure Fund:**

India's development and its move towards developed status now hinges significantly on growth of Infrastructure sector. With the opening up of economy private and foreign investments are likely to see a big increase in capital expenditure in energy, petroleum, telecommunications, transportation sectors and other sectors which contribute to the infrastructure sector development. The infrastructure sector in the country is poised for accelerated growth in the coming years as it is a necessity for Indian economy to achieve meaningful GDP growth.

**Industries forming part of Sahara Infrastructure Fund:**

Infrastructure sector broadly comprises of Energy, Power and Power Equipment, Oil & Gas and related industries, Petroleum and related industries, Coal, Mining, Aluminum and other Metal Industries, Steel and Steel Utilities, Engineering, Construction and Construction Related Industries, Cement, Transportation, Ports and shipping, Telecommunications, Housing, Banking and Financial Services, Healthcare and other industries in the related fields helping in Infrastructure development.

**SMS: INFRA to 59090**

**HIGHLIGHTS**

- Quality portfolio.
- Ideal for investors who believe in Indian economic growth potential.

**Date of Inception:** April 03, 2006

**Minimum Application Amount:**

**Dividend Option** – Rs. 5000/-

**Growth Option** - Rs. 1000/-

Additional minimum investment – Rs. 500/- and in multiples of Re.1/- thereafter.

**NAV (as on 30<sup>th</sup> October 2009):**

**Variable (Dividend: Rs. 11.7390 Growth: Rs. 15.9804)**

**Fixed (Dividend: Rs. 11.3971 Growth: Rs. 15.5878)**

**Performance as on 30<sup>th</sup> October 2009**

Sahara Infrastructure Fund	Fixed Pricing	Variable Pricing	CNX Nifty
<b>6 Months</b>	<b>49.48%</b>	<b>50.01%</b>	35.63%
<b>1 Year</b>	<b>80.09%</b>	<b>81.38%</b>	63.28%
<b>2 Year**</b>	<b>14.63%</b>	<b>15.46%</b>	7.96%
<b>Inception**</b>	<b>13.22%</b>	<b>14.01%</b>	8.58%

\*\*Annualised Returns.

**Load Structure: (w.e.f. 01.10.09)**

Entry Load	Exit Load
Nil	1%* - If redeemed on or before 12 months, <b>NIL</b> - If redeemed after 12 months.

\*There will be **no Exit Load** on **Direct Applications**.

**Dividend History:**

Record Date	Rate per unit (Rs)	% of Dividend
30.11.07	Rs. 5.00 per unit	50.00%

**Systematic Investment Plan (SIP): Dates 5<sup>th</sup>, 15<sup>th</sup>, 25<sup>th</sup> Auto Debit / ECS Debit facility available.**

**Monthly Option** – 1<sup>st</sup> cheque of Rs. 1000/- along with 5 post dated cheques of minimum of Rs. 1000/- each

**Quarterly Option** – 1<sup>st</sup> cheque of Rs 2000/- along with 3 post dated cheques of minimum of Rs. 2000/- each

**Load Structure under SIP:**

**Entry Load** : Nil

**Exit Load** : 1% if redeemed within one year from the date of allotment for each SIP installment.

**Sahara Infrastructure Fund** is an ideal vehicle to ride the Economic boom through the SIP route. This strategy provides investor dual benefits. Firstly, investing in this fund allows an investor to be part of the economic boom. The commitment of the government to ensure that the GDP growth is over 8% next five years, automatically favours all related sectors and stocks. Our aim is to capture the growth of these stocks. Secondly by adopting SIP strategy, an investor is able to invest in small amounts regularly, providing him the advantage of rupee cost averaging.

**SAHARA****POWER & NATURAL RESOURCES Fund****Investment Objective:**

The primary objective of the scheme is to generate long term capital appreciation through investment in equity and equity related securities of companies engaged in the business of generation, transmission, distribution, of Power or in those companies that are engaged directly or indirectly in any activity associated in the power sector or principally engaged in discovery, development, production, processing or distribution of natural resources.

**Scheme Type:**

The scheme is an open ended growth scheme.

**Investment Pattern: Risk Profile**

Type of instruments	Normal Allocation (% of net assets)		Risk Profile
Equity and equity related securities*	65	100	High
Debt and Money Market Instruments	0	35	Low to medium

**Investor Profile:**

Ideal for investors who bet on Indian macro economic growth driven by Urbanization and Industrialization. Seeking consistent and growing returns over a long period of time.

**Investment Options:**

Investors have the following choice of options:

- A) Growth Option  
 B) Dividend Option  
 1) Dividend Payout Option 2) Dividend Re-Investment Option

**Invest in Sahara Power & Natural Resources Fund:**

- Robust India GDP growth.
- Sustained macro economic growth driven by Urbanization and Industrialization.
- Domestic consumption and investment are major drivers of growth.
- Infrastructure investments of around \$500 billion envisaged over the XI five plan period.
- High investment to GDP ratio-will drive future GDP growth.

**HIGHLIGHTS**

- Potential for consistent and growing returns over a long period of time.
- Quality portfolio.
- Ideal for investors who bet on Indian macro economic growth driven by Urbanization and Industrialization.

**Date of Inception:**

June 26, 2008

**Minimum Application Amount:**

Rs. 5000/- & in multiples of Re.1/- thereafter.

**Benchmark Index:**

S&P CNX NIFTY

**NAV (as on 30<sup>th</sup> October 2009):**

Dividend: Rs. 11.7315 Growth: Rs. 11.7310

**Performance as on 30<sup>th</sup> October 2009**

Power & Natural Resources Fund	Scheme Returns	CNX Nifty
<b>6 months</b>	<b>55.04%</b>	35.63%
<b>1 Year</b>	<b>88.31%</b>	63.28%
<b>Inception**</b>	<b>12.33%</b>	0.92%

\*\*Annualised Returns.

**Load Structure: (w.e.f. 01.10.09)**

Entry Load	Exit Load
Nil	1%* - If redeemed on or before 12 months, <b>NIL</b> - If redeemed after 12 months.

\*There will be **no Exit Load** on **Direct Applications**.

**Systematic Investment Plan (SIP): Dates 5<sup>th</sup>, 15<sup>th</sup>, 25<sup>th</sup>****Minimum Application Amount under SIP:**

**Monthly Option** – 1<sup>st</sup> cheque of Rs. 1000/- along with 5 post dated cheques of minimum of Rs. 1000/- each

**Quarterly Option** – 1<sup>st</sup> cheque of Rs 2000/- along with 3 post dated cheques of minimum of Rs. 2000/- each

**Auto Debit / ECS Debit facility available.**

**Load Structure under SIP:**

**Entry Load** : Nil

**Exit Load** : 1% if redeemed within one year from the date of allotment for each SIP installment.

**SMS: POWER to 59090**

**SAHARA****BANKING & FINANCIAL SERVICES Fund****Investment Objective:**

The primary objective of the scheme is to provide long term capital appreciation through investments in equity and equity related instruments of companies engaged in the Banking and Financial Services, either whole or in part.

**Scheme Type:**

The scheme is an open ended sectoral growth scheme.

**Investment Pattern: Risk Profile**

Type of instruments	Normal Allocation (% of net assets)		Risk Profile
Equity and equity related securities*	75	100	High
Debt and Money Market Instruments	0	25	Low to medium

**Investor Profile:**

Ideal for investors who can bet on Banking & Financial Services sector which form the backbone for any growing economy, driven by Urbanization and Industrialization, domestic consumption and investment, which are key drivers of macro-economic growth.

**Investment Options:**

Investors have the following choice of options:

- A) Growth Option  
 B) Dividend Option  
 1) Dividend Payout Option 2) Dividend Re-Investment Option

**Invest in Sahara Banking & Financial Services Fund:**

- Robust GDP growth of over 8.5% in last 5 years
- Controlled Inflation
- Savings and Investments increasing as a % to GDP – which indicates growing economy
- Macro economic growth driven by Urbanization and Industrialization
- Domestic consumption and investment - major drivers of growth
- Banking & Financial Services forming the backbone for savings & Investment
- Prudent government policies aided huge investments in infrastructure, power etc.

**HIGHLIGHTS**

- An open ended sectoral growth scheme.
- Potential for consistent and growing returns over a long period of time.
- Banking and Financial services form backbone for savings & investment.

**Date of Inception:** Sept 16, 2008

**Minimum Application Amount:**

Rs. 5000/- & in multiples of Re.1/- thereafter.

**Benchmark Index:**

S&P CNX Bank Index (Bank Nifty)

**NAV (as on 30<sup>th</sup> October 2009):**

Dividend: **Rs. 17.7769** Growth: **Rs. 22.3188**

**Performance as on 30<sup>th</sup> October 2009**

Banking & Financial Services Fund	Scheme Returns	CNX BENKEX
<b>6 Months</b>	<b>69.48%</b>	64.06%
<b>1 Year</b>	<b>116.23%</b>	86.17%
<b>Inception*</b>	<b>104.36%</b>	32.57%

\*Annualized Returns.

**Dividend History:**

Record Date	Rate	% of Dividend	Cum Div NAV (Rs)
31.07.09	Rs 4 Per Unit	40.00%	19.70

Dividend declared on the face value of Rs.10/- per unit.

Past performance may or may not be sustained in future.

**Load Structure: (w.e.f. 01.10.09)**

Entry Load	Exit Load
<b>Nil</b>	1%* - If redeemed on or before 12 months, <b>NIL</b> - If redeemed after 12 months.

\*There will be **no Exit Load** on **Direct Applications**.

**Systematic Investment Plan (SIP): Dates 5<sup>th</sup>, 15<sup>th</sup>, 25<sup>th</sup>**

**Auto Debit / ECS Debit facility available.**

**Minimum Application Amount under SIP:**

**Monthly Option** – 1<sup>st</sup> cheque of Rs. 1000/- along with 5 post dated cheques of minimum of Rs. 1000/- each  
**Quarterly Option** – 1<sup>st</sup> cheque of Rs 2000/- along with 3 post dated cheques of minimum of Rs. 2000/- each

**Load Structure under SIP:**

**Entry Load** : Nil  
**Exit Load** : 1% if redeemed within one year from the date of allotment for each SIP installment.

**SMS: BANKING to 59090**

# SAHARA SUPER 20 Fund

## Investment Objective:

The investment objective of the scheme is to provide long term capital appreciation by investing in predominantly equity and equity related securities of around 20 companies selected out of the top 100 largest market capitalization companies, at the point of investment.

## Scheme Type:

An Open - Ended Growth Fund

## Investment Pattern:

Type of instruments	Normal Allocation (% of net assets)		Risk Profile
Equity and Equity Related instruments	65	100	High
Debt and Money Market Instruments	0	35	Low

## Investor Profile:

Ideal for investors seeking investment in highly liquid and diversified portfolio across all sectors with moderate risk.

## Investment Options:

Investors under the Sahara Super 20 Fund have the choice of Growth Plan & Dividend Plan (Payout and Reinvestment),

## Why should I invest in Sahara "Super20" Fund?

- Proven track record of Sahara Mutual Fund Schemes.
- Sahara "Super20" Fund offers opportunity for investors to build wealth over a period of time.
- The portfolio would be chosen such that returns are generated on a sustained basis.
- The portfolio contains quality stocks.

## What is the advantage of large cap stocks over mid-cap / small cap stocks?

- Large Caps provide a higher degree of stability as compared to small cap and midcap stocks (lower volatility).
- Large Cap Stocks are generally leaders in their respective industries
- Large Cap stocks are the first to react positively to the economic turnaround.

## How the stocks would be chosen?

- Select the universe of Top 100 stocks by Market Capitalization.
- Invest in around 20 potentially attractive stocks.
- Monitor the holdings regularly and manage actively.

## Why top 100 stocks only?

- Top 100 stocks by market capitalization are the most tracked and highly researched ones.
- These stocks are large cap because of the good business growth and efficient operating profile of the respective companies.

**SMS: SUPER to 59090**

## HIGHLIGHTS

- Investment Discipline.
- Superior quality portfolio.
- Invest in around 20 potentially attractive large cap stocks.
- Attractive investment options available.

**Inception Date:** July 31, 2009.

## Minimum Application Amount:

Rs. 5000/- and in multiples of Re. 1/- thereafter.

## Benchmark Index:

S&P CNX Nifty.

## Load Structure: (w.e.f. 01.10.09)

Entry Load	Exit Load
Nil	1%* - If redeemed on or before 12 months, NIL- If redeemed after 12 months.

\*There will be **no Exit Load on Direct Applications.**

## Systematic Investment Plan (SIP): Dates 5<sup>th</sup>, 15<sup>th</sup>, 25<sup>th</sup>

**Monthly Option** – 1<sup>st</sup> cheque of Rs. 1000/- along with 5 post dated cheques of minimum of Rs. 1000/- each

**Quarterly Option** – 1<sup>st</sup> cheque of Rs 2000/- along with 3 post dated cheques of minimum of Rs. 2000/- each

**Auto Debit/ECS Debit facility also available.**

## Load Structure under SIP:

**Entry Load** : Nil

**Exit Load** : 1% if redeemed within one year from the date of allotment for each SIP installment.

## NAV (as on 30<sup>th</sup> October 2009):

Dividend: **Rs. 10.3516**

Growth: **Rs. 10.3518**

## Performance as on 30<sup>th</sup> October 2009

Sahara Super 20 Fund	Scheme Returns	CNX NIFTY
Since Inception	<b>3.52%</b>	3.13%



**Investment Objective:**

The investment objective of the scheme is to provide long term capital appreciation by investing in predominantly equity and equity related securities based on value parameters.

**Scheme Type:**

An open - ended growth fund

**Investment Pattern:**

Type of instruments	Normal Allocation (% of net assets)		Risk Profile
Equity and Equity Related instruments	65	100	High
Debt and Money Market Instruments	0	35	Low

**Investor Profile:**

Ideal for investors seeking diversified portfolio and capital appreciation in long term.

**Investment Options:**

Investors under the Sahara star Value Fund have the choice of Growth Plan & Dividend Plan (Payout and Reinvestment),

**Sahara Star Value Fund:**

- A diversified equity fund with an overall focus on fundamentally undervalued stocks.
- Relative valuation metrics like P/E, P/BV, EV/EBITDA (Price to Earnings; Price to Book value and Enterprise value to Earnings before Interest Tax depreciation and Amortization.) would be used to pick such stocks.
- Portfolio would be created with stocks having good liquidity; diversified across sectors and promising long term growth.

**Value Stocks:**

- Value stocks trade at a cheaper valuation compared to its peers and their market price is expected to catch up to reflect the fair value. Buying such stocks when cheap offer potential for good returns.
- Value stocks offer a 'contra' like investment opportunity though they are fundamentally good stocks expected to move up with the economy.
- Picking value stocks has been the key to success to some of the all time great stock pickers viz Mr. Benjamin Graham and Mr. Warren Buffet.

**HIGHLIGHTS**

- Relative valuation metrics to identify value stocks.
- Diversified Portfolio.
- Investment Discipline.
- Attractive investment options available.

**Inception Date:**

September 14, 2009

**Minimum Application Amount:**

Rs. 5000/- and in multiples of Re. 1/- thereafter.

**Benchmark Index:**

BSE 200

**Load Structure: (w.e.f. 01.10.09)**

Entry Load	Exit Load
Nil	1%* - If redeemed on or before 12 months, <b>NIL</b> - If redeemed after 12 months.

\*There will be **no Exit Load on Direct Applications.**

**Systematic Investment Plan (SIP): Dates 5<sup>th</sup>, 15<sup>th</sup>, 25<sup>th</sup>**

**Monthly Option** – 1<sup>st</sup> cheque of Rs. 1000/- along with 5 post dated cheques of minimum of Rs. 1000/- each

**Quarterly Option** – 1<sup>st</sup> cheque of Rs 2000/- along with 3 post dated cheques of minimum of Rs. 2000/- each

**Auto Debit/ECS Debit facility also available.**

**Load Structure under SIP:**

**Entry Load** : Nil

**Exit Load** : 1% if redeemed within one year from the date of allotment for each SIP installment.

**NAV (as on 30<sup>th</sup> October 2009):**

Dividend: **Rs. 9.9045**

Growth: **Rs. 9.9044**

**SMS: STAR to 59090**



ValueResearch Rating^ ★★☆☆

^Source: [www.valueresearchonline.com](http://www.valueresearchonline.com) (dt. 30.10.09)

Sahara Tax Gain Fund is an open ended Equity Linked Saving Scheme (ELSS) that not only helps one save tax under section 80C of the Income Tax Act, 1961 but also has the potential of long-term growth through investments in equities.

**Investment Objective:**

Objective of the scheme is to provide immediate tax relief and long-term capital growth to investors.

**Scheme Features:**

Minimum Application amount: Rs.500/- and additional investments in multiples of Rs. 500/-

**Load Structure:**

Entry Load	Exit Load
Nil	1%* - If redeemed on or before 36 months, <b>NIL</b> - If redeemed after 36 months.

\*There will be **no Exit Load** on **Direct Applications**.

**Lock in Period:** Investor has to invest for a minimum period of 3 years to avail tax benefits.

**Investment Plans:**

**Dividend Plan:** Under this plan, the income and profits realized may be distributed by way of dividend. Choice of Dividend Payout or Reinvestment options

**Growth Plan:** Under this plan, income earned on the respective scheme corpus will remain invested in the respective scheme and will be reflected in the Net asset Value.

**Scheme Highlights**

- Dividends are tax free in the hands of investors.
- Possibility of a higher return than a diversified equity fund because of a longer investment horizon.
- Possibility of capital appreciation

**Asset Allocation:**

Equity & Equity related instruments & Bonds/ Debentures & Money Market Instruments

**NAV (as on 30<sup>th</sup> October 2009):**

**Dividend: Rs. 18.0660 Growth: Rs. 31.7248**

**SCHEME HIGHLIGHTS**

- An ideal choice for investing for immediate tax savings and future growth.
- Preferred choice over several other tax saving investment options owing to high returns.

**Performance Update (As on 30<sup>th</sup> October 2009):**

Sahara Tax Gain Fund	Scheme Returns	BSE 200
<b>6 Months</b>	<b>57.05%</b>	46.55%
<b>1 Year</b>	<b>80.55%</b>	71.33%
<b>3 Years**</b>	<b>14.80%</b>	7.94%
<b>5 Years**</b>	<b>26.29%</b>	21.34%
<b>Inception**</b>	<b>28.72%</b>	15.13%

Note: Annualised Returns (in %) \*\*adjusted for Bonus.

**Dividend History:**

Record Date	Rate	% of Dividend	Cum Div NAV (Rs)
19.01.05	Rs 10 Per Unit	100.00%	70.61
23.03.05	Rs 20 Per Unit	200.00%	66.75
24.03.06	Rs 2.5 Per Unit*	25.00%	19.4041
29.03.08	Rs.7.5 Per Unit	75.00%	14.1363

\* On post Bonus units

Dividend declared on the face value of Rs.10/- per unit.

Past performance may or may not be sustained in future.

**Bonus Declared:** Record Date: 29 Aug, 2005

Sahara Tax-Gain Fund	Bonus Ratio (Units)
Growth Option	7:1
Dividend Option	3:1

**How do I save tax with Sahara Tax gain Fund?**

- The investments made in Sahara Tax Gain Fund up to Rs. 1 lakh a year are fully Tax deductible.
- Dividends declared by the Mutual Fund Scheme are Tax-Free in the hands of the investors.

**Sahara Tax Gain Fund - Features**

Sahara Tax Gain Fund, launched in 1997, has generated returns about 28.72%\* since its inception.

(\* Compounded annualised returns as on 30<sup>th</sup> October 2009)

Sahara Tax Gain Fund has been a consistent performer and has also paid **300% dividend alone in financial year (2005-06). Total Dividend paid since year 2005 is 400%.**

One can choose from Growth, Dividend-payout or Dividend-re-investment options. Sahara Tax Gain Fund also declared Bonus units for Dividend and Growth Options at 3:1 and 7:1 respectively in the month of August 2005.

This Scheme also provides the facility of investing in equal monthly instalments. This facility is called **Systematic Investment Plan (SIP)**.

**SMS: TAX to 59090**

**Systematic Investment Plan in Sahara Tax Gain Fund** makes it very simple to invest. The features and procedure are given below:

The form along with the cheques will be accepted at any of Sahara Mutual Fund offices or with Auto/ECS Debit mandate which is now available / ISCs anywhere in the country.

	Monthly SIP	Quarterly SIP
<b>Mode of Payment</b>	<b>Post dated cheques</b>	<b>Post dated cheques</b>
SIP Dates	5 <sup>th</sup> , 15 <sup>th</sup> or 25 <sup>th</sup> of every month	5 <sup>th</sup> , 15 <sup>th</sup> or 25 <sup>th</sup> of every quarter
Cheque favoring	“Sahara Tax Gain Fund”	“Sahara Tax Gain Fund”
Minimum no. of cheques	6	4
Minimum cheque amount	Rs.500/-	Rs.500/-

**One opt for ECS/Auto Debit facility also. Mandate form is available on [www.saharamutual.com](http://www.saharamutual.com)**

**I'm convinced about Mutual Funds but what is an ELSS?**

Equity linked saving schemes or ELSS are diversified equity schemes that an investor has to invest for a minimum period of 3 years to **avail tax benefits**. The **aim of these schemes is to generate higher long term returns by investing in good stocks**. These schemes tend to generate better returns than other diversified equity schemes as the money is available for investments with the fund manager for a longer duration

**What is Section 80C under the Income Tax Act, 1961 and how do I benefit from it?**

**Section 80C** was introduced by the Finance Act, 2005, which provides a deduction of upto Rs. 1,00,000/- while computing the total taxable income of an individual on the investments that he/she makes during the financial year. (This Section has replaced Section 88 that earlier provided a tax rebate of 20% or 15% on the investments made in an accounting year. Some of the investments that qualified under Section 88 were PF, PPF, LIC Premium, NSC, Infrastructure bonds, ELSS etc.) However, now the tax saving is directly related to marginal tax rate of an investor.

**Under Section 80C the sectoral cap (maximum that can be invested in each of the avenues) has also been removed. So one can invest the entire Rs. 1 lakh in an ELSS if one wishes to and claim the deduction.** Given all the advantages of investing in a Mutual Fund along with the tax benefits one can enjoy by investing in an Equity Linked Saving Scheme (like Sahara Tax Gain Fund), one must maximize his/her savings in an ELSS under Section 80C.

**SMS: TAX to 59090**

**Mutual Fund Investments are subject to market risks, please read the Scheme Information Document (SID) carefully before investing.**

**Risk Factors:** Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up of the Mutual Fund. Sahara Gilt Fund, Sahara Income Fund, Sahara Liquid Fund, Sahara Growth Fund, Sahara Tax Gain, Sahara Midcap Fund, Sahara Wealth Plus Fund, Sahara Infrastructure Fund, Sahara R.E.A. L Fund, Sahara Classic Fund, Sahara Power & Natural Resources Fund and Sahara Banking & Financial Services Fund, Sahara Super 20 Fund, Sahara Star Value Fund, Sahara Interval Fund, Sahara Short Term Bond Fund are only the names of the scheme and do not in any manner indicate either the quality of the scheme, its future prospects or the returns. **Please read the Scheme Information Document carefully before investing.**

**^ Value Research Rating** (For Sahara Infrastructure Fund, Sahara Midcap Fund, Sahara Growth Fund, Sahara Wealth Plus Fund, Sahara Liquid Fund, Sahara Tax Gain Fund and Sahara Income Fund): Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. These fund ratings are as on September 30, 2009. The ratings are subject to change every month. The rating is based on primary data provided by funds, Value Research does not guarantee accuracy. It is purely quantitative and there is no subjective component to the Fund Rating. The assessment does not reflect Value Research's opinion of the future potential of any fund. It only gives a quick summary of how a fund has performed historically relative to its peers. Source: ([www.valueresearchonline.com](http://www.valueresearchonline.com))

**Statutory Details:** Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lakh) with Sahara India Financial Corporation Limited as sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund.

**Disclaimer:** In the preparation of the material contained in this document, Sahara Asset Management Company Ltd. (the AMC) has used information that is publicly available, including information developed in-house. Some of the material used in the document may have been obtained from members/persons other than the AMC and/or its affiliates and which may have been made available to the AMC and/or to its affiliates. Information gathered and material used in this document is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and / or completeness of any information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as “will”, “expect”, “should”, “believe” and similar expressions or variations of such expressions that are “forward looking statements”. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc. Sahara Asset Management Company Limited (including its affiliates), the Mutual Fund, The Trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient alone shall be fully responsible/are liable for any decision taken on this material.