

Facts

January 1, 2010.

www.saharamutual.com

SMS
MUTUAL
to 59090

saharamutual@saharamutual.com



SAHARA
MUTUAL
FUND

Sach Mein
Mutual™

Tax Savings + Growth

*Save on taxable income and
let your investments grow...*

SAHARA **TAX-GAIN Fund**

- ✓ Avail Sec. 80C benefits on investment up to Rs. 1,00,000/-.
- ✓ Start Systmatic Investment Plan (SIP) with a minimum of Rs. 500/- (Monthly/Quarterly).

SMS
TAX
to 59090

saharamutual@saharamutual.com



SAHARA
MUTUAL
FUND

www.saharamutual.com

*Sach Mein
Mutual™*

Mutual Fund Investments are subject to market risks.

Please read the Scheme Information Document carefully before investing.

Sahara GROWTH FUND

An Open-Ended Growth Fund

Value Research Rating^ ★★★★★

SAHARA
GROWTH Fund

The objective of the scheme....

is to achieve capital appreciation by investing in equity and equity related instruments.

Name	Designation	Experience (Yrs)
Mr Naresh Kumar Garg	Chief Executive Officer	18 (5 yrs. in Sahara Growth Fund)
Mr A N Sridhar	Fund Manager	17 (2.5 yrs. in Sahara Growth Fund)

Minimum application

Rs.3000/- and additional amount of Rs.500/- and multiples of Re.1/- thereafter.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Load Structure :	Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
SIP/STP :	Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Date of Inception: 30/08/2002; Total Expenses Ratio (%) : 2.48; AUM (Rs.): 616.97 lakhs; Holding in TOP 10 scrips : 39.66%

Holding as on 31.12.09

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Banks	State Bank of India	4.05	17.65
	ICICI Bank Ltd	3.41	
	HDFC Bank Ltd	3.38	
	Yes Bank Ltd	2.89	
	Axis Bank Limited	2.45	
	Punjab National Bank	1.47	
Industrial Capital Goods	Bharat Heavy Electricals Ltd	4.28	13.15
	Alstom Projects India Limited	4.15	
	Emco Limited	2.87	
	Asea Brown Boveri Ltd	1.85	
Software	Infosys Technologies Ltd	4.47	12.85
	Tata Consultancy Services Ltd	3.65	
	Oracle Financial Services Software Ltd	2.44	
	Mphasis BFL Ltd	2.29	
Auto	Mahindra & Mahindra Ltd	3.85	11.55
	Tata Motors Ltd	2.37	
	Maruti Suzuki India Ltd	2.02	
	Rico Auto Ltd	1.91	
	Hero Honda Motors Ltd	1.39	
Petroleum Products	Reliance Industries Ltd	3.62	9.88
	Hindustan Petroleum Corp Ltd	3.16	
	Bharat Petroleum Corporation Ltd	3.09	
Power	National Thermal Power Corp Ltd	3.93	6.40
	Tata Power Company Ltd	2.46	
Consumer Non Durables	ITC Limited	4.07	4.07
Construction Projects	Larsen and Toubro Limited	3.59	3.59
Finance	HDFC Ltd	3.47	3.47
Gas	Gas Authority of India Ltd	3.32	3.32
Pharmaceuticals	IPCA Laboratories Ltd	3.04	3.04
Oil	Oil & Natural Gas Corp Ltd	2.86	2.86
Cement	ACC Ltd	2.69	2.69
Non-Ferrous Metals	Sterlite Industries Limited	2.24	2.24
Ferrous Metals	Jindal Steel & Power Ltd.	0.57	0.57
Equity Total		97.31	97.31
Current and other Assets		2.69	2.69
Total		100.00	100.00

Investment Option

a) Growth b) Dividend Payout & Dividend Reinvestment Option.

NAV as on December 31, 2009

Dividend : Rs.29.2317 Growth : Rs.77.9681

Performance (%) of the Fund (Growth Option)

Sahara Growth Fund	Scheme Returns	CNX Nifty
1 Year	69.72	75.76
3 Year*	15.65	9.45
5 Year*	25.08	20.11
Since Inception*	32.32	24.98

* Annualised

Dividend since September 2003

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
07.09.2007	Rs. 7.50 paise per unit	75.00%	28.5888
13.03.2006	Rs. 7.50 paise per unit	75.00%	28.22
28.01.2005	Rs. 3 per unit	30.00%	19.57
25.09.2003	Rs. 3 per unit	30.00%	14.95

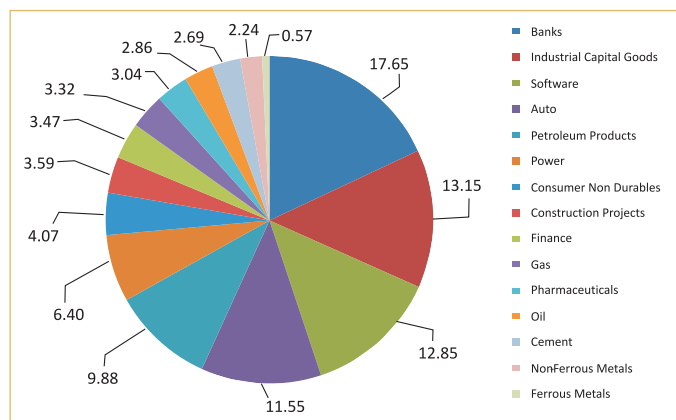
Dividend declared on the face value of Rs.10/-, Past performance may or may not be sustained in future

Statistical Measures (For trailing 3 years Period)

Standard Deviation	30.69%
Beta	0.8352
R Squared	0.9707
Sharpe Ratio ¹	0.3559
Portfolio Turnover Ratio	390.40

¹ Risk Free rate is based on 1 year T-Bill rate.

Industrywise Asset Distribution (%)



Sahara TAX GAIN FUND

An Open-Ended Equity Linked Saving Scheme (ELSS)

Value Research Rating^ ★★★★★

SAHARA
TAX-GAIN Fund

The objective of the scheme....

is to provide immediate tax relief and long-term growth of capital by investing in equity and equity related instruments.

Minimum application

Rs.500/- and additional amount in multiples of Rs.500/-.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

6 post-dated cheques for minimum of Rs.500/- each and in multiples of Rs.500/-

Quarterly SIP

4 post-dated cheques for minimum of Rs.500/- each and in multiples of Rs.500/-

Date of Inception: 01/04/1997; Total Expenses Ratio (%) : 2.50; AUM (Rs.): Rs. 892.30 lakhs; Holding in TOP 10 scrips : 33.79%

Load Structure :

Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 36 months, NIL- If redeemed after 36 months.

SIP/STP :

Entry Load: NIL ; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Portfolio as on 31.12.09

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Pharmaceuticals	Divis Laboratories Ltd	3.79	16.64
	Aurobindo Pharma Ltd	2.98	
	Bilcare Ltd	2.98	
	Opto Circuits (India) Ltd	2.54	
	Biocon Ltd	2.52	
	Cipla Ltd	1.82	
Banks	ICICI Bank Ltd	3.24	12.46
	Yes Bank Ltd	3.10	
	State Bank of India	2.54	
	Union Bank of India	2.22	
	HDFC Bank Ltd	1.35	
Consumer Non Durables	ITC Limited	4.27	11.77
	Godrej Consumer Products Limited	3.27	
	Balrampur Chini Mills Ltd	2.23	
	Shree Renuka Sugars Ltd	1.99	
Software	Infosys Technologies Ltd	3.70	9.71
	Tata Consultancy Services Ltd	2.27	
	HCL Technologies Ltd	2.08	
	Bartronics India Ltd	1.66	
Industrial Capital Goods	Crompton Greaves Ltd	2.87	7.83
	Thermax Ltd	2.80	
	Bharat Heavy Electricals Ltd	2.15	
Petroleum Products	Reliance Industries Ltd	3.39	8.08
	Hindustan Petroleum Corp Ltd	2.56	
	Bharat Petroleum Corporation Ltd	2.14	
Auto	Mahindra & Mahindra Ltd	3.03	7.73
	Tata Motors Ltd	2.40	
	Bajaj Auto Ltd	2.31	
Ferrous Metals	Mphasis BFL Ltd	2.43	4.57
	Ratnamani Metals & Tubes Limited	2.14	
Construction Projects	Lanco Infratech Ltd	2.46	3.92
	Larsen and Toubro Limited	1.47	
Gas	Gas Authority of India Ltd	3.01	3.01
Oil	Oil & Natural Gas Corp Ltd	2.64	2.64
Industrial Products	Sintex Industries Limited	2.46	2.46
Pesticides	United Phosphorus Ltd	2.14	2.14
Cements	Mangalam Cement Ltd	1.85	1.85
Power	National Thermal Power Corp Ltd	1.58	1.58
Finance	HDFC LTD	0.84	0.84
Equity Total		97.24	97.24
Current and other Assets		2.76	2.76
Total		100.00	100.00

Name	Designation	Experience (Yrs)
Mr Naresh Kumar Garg	Chief Executive Officer	18 (5.5 yrs. in Sahara Tax-Gain Fund)
Mr A N Sridhar	Fund Manager	17 (2.5 yrs. in Sahara Tax-Gain Fund)

Bonus Declared (Record Date - Aug 29, 2005)

Growth Plan: 7:1

Dividend Plan: 3:1

Investment Option

a) Growth

b) Dividend Payout & Dividend Reinvestment Option.

NAV as on December 31, 2009

Dividend : Rs. 18.8414

Growth : Rs. 33.0655

Performance (%) of the Scheme (Growth Option)

Sahara Tax Gain Fund**	Scheme Returns	BSE 200
1 year	90.57	88.51
3 years*	16.54	9.61
5 years*	24.48	19.72
Since Inception*	29.27	15.87

** Adjusted for bonus * Annualised

Dividend during the year 2005 / 2006 / 2008

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
29.03.2008	Rupees 7.5 per unit*	75.00%	20.75
24.03.2006	Rupees 2.50 paise per unit*	25.00%	19.40
23.03.2005	Rupees 20 per unit	200.00%	66.75
19.01.2005	Rupees 10 per unit	100.00%	70.61

Dividend declared on the face value of Rs.10/-, Past performance may or may not be sustained in future.

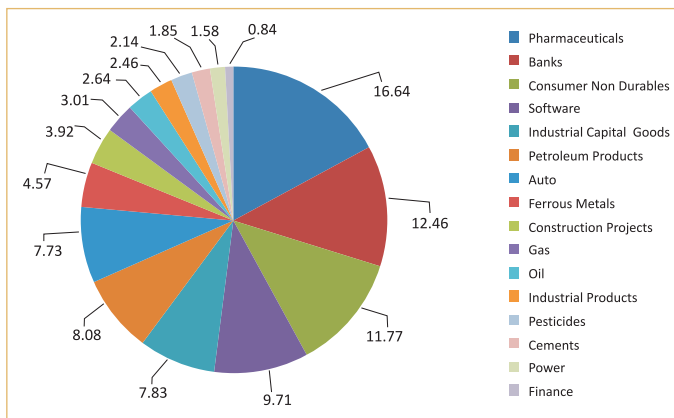
* Post Bonus

Statistical Measures (For trailing 3 years Period)

Standard Deviation	35.32%
Beta	0.8850
R Squared	0.9630
Sharpe Ratio ¹	0.3345
Portfolio Turnover Ratio	306.59

¹ Risk Free rate is based on 1 year T-Bill rate.

Industrywise Asset Distribution (%)



Sahara INFRASTRUCTURE FUND

An Open-Ended Growth Fund

Value Research Rating^ ★★★★★

SAHARA
INFRASTRUCTURE Fund

The objective of the scheme....

is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity/ equity related instruments of companies in the Infrastructure sector.

Minimum application

Rs.1000/- under Growth Option and Rs.5000/- under Dividend Option and additional amount in multiples of Re. 1/-.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Load Structure :

Entry Load: NIL;

Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP/STP :

Entry Load: NIL;

Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Date of Inception: 03/04/2006; Total Expenses Ratio (%) : 1.82; AUM (Rs.): 1396.75 lakhs; Holding in TOP 10 scrips : 34.87%

Portfolio as on 31.12.09

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Industrial Capital Goods	Thermax Ltd	4.36	21.72
	Crompton Greaves Ltd	3.67	
	Bharat Heavy Electricals Ltd	3.27	
	Alstom Projects India Limited	3.23	
	BGR Energy Systems Limited	2.81	
	McNally Bharat Engineering Co. Ltd	2.48	
Power	Emco Limited	1.90	17.47
	Reliance Infrastructure Ltd	3.28	
	Power Trading Corporation of India Ltd	2.96	
	Jyoti Structures Ltd	2.72	
	Tata Power Company Ltd	2.47	
	CESC Ltd	2.21	
Construction	KSK Energy Ventures Ltd	2.14	6.68
	KEC International Limited	1.69	
	Madhucon Projects Ltd	2.46	
	Elecon Engineering Company Limited	2.33	
Petroleum Products	Unitech Ltd	1.89	8.56
	Reliance Industries Ltd	3.12	
	Bharat Petroleum Corporation Ltd	2.73	
Construction Projects	Hindustan Petroleum Corp Ltd	2.71	7.63
	Larsen and Toubro Limited	4.80	
	Lanco Infratech Ltd	2.83	
Transportation	GE Shipping Ltd	3.18	6.17
	Container Corporation of India Ltd	3.00	
Industrial Products	Ador Welding Ltd	2.36	4.53
	Mahindra Forgings Ltd	2.17	
Hotels	EIH Ltd	2.18	4.32
	Royal Orchid Hotels Ltd	2.14	
Ferrous Metals	Usha Martin Ltd	2.29	4.02
	Steel Authority of India Ltd	1.73	
Banks	State Bank of India	2.76	2.76
Consumer Durables	Voltas Ltd	2.48	2.48
Gas	Gas Authority of India Ltd	2.41	2.41
Oil	Oil & Natural Gas Corp Ltd	2.19	2.19
Consumer Non-Durables	Dhampur Sugar Mills Ltd	1.72	1.72
Cements	Mangalam Cement Ltd	0.61	0.61
Equity Total		93.29	93.29
Current Assets		6.71	6.71
TOTAL		100.00	100.00

Investment Option (Fixed Pricing Option / Variable Pricing Option)

Dividend Option incl. Dividend Re-Investment Option

Growth Option

NAV as on December 31, 2009

Fixed Pricing - Dividend	Rs. 12.2425	Variable Pricing - Dividend	Rs. 12.6265
Fixed Pricing - Growth	Rs. 16.7440	Variable Pricing - Growth	Rs. 17.1850

Performance (%) of the Fund (Growth Option)

Duration	Fixed Pricing Option	Variable Pricing Option	CNX Nifty
1 year	82.80	84.09	75.76
3 years*	14.66	15.49	9.45
Since Inception*	14.77	15.57	11.07

* Annualised

Dividend

Record Date	Rate	% of Div	Cum Div NAV (Rs.)	
			Fixed	Variable
30.11.2007	Rs. 5.00 per unit	50.00%	18.6112	18.8216

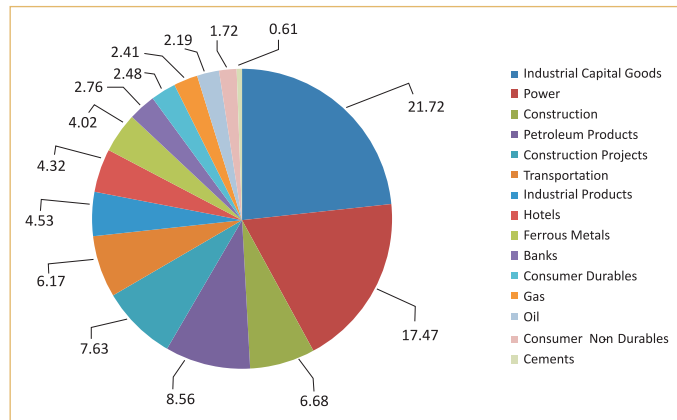
Dividend declared on the face value of Rs.10/- . Past Performance may or may not be sustained in future.

Statistical Measures (For trailing 3 years period)

Sahara Infrastructure Fund	Variable Pricing	Fixed Pricing
Standard Deviation	38.77%	38.75%
Beta	0.6952	1.0303
R Squared	0.9529	0.9262
Sharpe Ratio ¹	0.0992	0.2565
Portfolio Turnover Ratio	231.19	

¹ Risk Free rate is based on 1 year T-Bill rate.

Industrywise Asset Distribution (%)



Sahara WEALTH PLUS FUND

An Open-Ended Growth Fund

Value Research Rating^ ★★★★★

SAHARA
WEALTH PLUS Fund

The objective of the scheme....

is to invest in equity and equity related instruments of companies that would be wealth builders in the long term.

Minimum Application

Rs. 1000/- and additional amount of Rs.500/- & multiples of Re.1/- thereafter.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 (3.5 yrs. in Sahara Wealth Plus Fund)
A N Sridhar	Fund Manager	17 (2.5 yrs. in Sahara Wealth Plus Fund)

Portfolio RoE: 24.81%

Return on Equity: The Equity selected is based on Return on Equity. A higher RoE may mean higher creation of Wealth.

SYSTEMATIC INVESTMENT PLAN (SIP) - AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Date of Inception: 01/09/2005; Total Expenses Ratio (%) : 1.56; AUM (Rs.): 953.90 lakhs; Holding in TOP 10 scrips : 31.67%

Portfolio as on 31.12.09

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Consumer Non Durables	ITC Limited	3.42	21.78
	Godrej Consumer Products Limited	3.11	
	Jyothy Laboratories Ltd	2.92	
	Marico Limited.	2.81	
	Agro Tech Food Ltd	2.79	
	Shree Renuka Sugars Ltd	2.36	
	Balrampur Chini Mills Ltd	2.23	
Pharmaceuticals	Advanta India Limited	2.14	19.15
	Biocon Ltd	3.26	
	Bilcare Ltd	3.06	
	Divis Laboratories Ltd	3.05	
	Aurobindo Pharma Ltd	2.92	
	IPCA Laboratories Ltd	2.67	
	Glaxosmithline Consumer Healthcare Ltd	2.45	
Industrial Products	Glenmark Pharmaceuticals Ltd.	1.74	10.94
	Bharat Electronics Ltd	3.26	
	SKF India Ltd.	2.88	
	FAG Bearings India Ltd	2.74	
	Mahindra Forgings Ltd	2.05	
Banks	Yes Bank Ltd	2.93	7.75
	Indian Bank	2.74	
	Karur Vysya Bank Ltd	2.08	
Auto	Mahindra & Mahindra Ltd	3.06	5.22
	Bajaj Auto Ltd	2.16	
Industrial Capital Goods	Emco Limited	2.60	5.04
	Lakshmi Machine Works Ltd	2.44	
Chemicals	Bayer Cropscience Ltd	3.26	3.26
Transportation	Container Corporation of India Ltd	3.24	3.24
Auto Ancillaries	Motherson Sumi Systems Ltd	2.96	2.96
Software	Mphasis BFL Ltd	2.51	2.51
Oil	Oil & Natural Gas Corp Ltd	2.35	2.35
Ferrous Metals	Monnet Ispat Ltd	2.29	2.29
Petroleum Products	Indian Oil Corporation Limited	2.24	2.24
Construction	Phoenix Mills Ltd	2.09	2.09
Hotels	Indian Hotel Company Limited	2.04	2.04
Equity Total		92.85	92.85
Current & Other Assets		7.15	7.15
Grand Total		100.00	100.00

Sahara STAR VALUE FUND

An Open-Ended Growth Fund

SAHARA
STAR VALUE Fund

Fund Manager: A. N. Sridhar

The objective of the scheme....

Is to provide long term capital appreciation by investing predominantly in equity / equity related instruments of select companies based on value parameters.

NAV as on December 31, 2009

Growth Option: Rs.11.0023

Dividend Option: Rs.11.0015

Load Structure:	Entry Load: NIL; Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
SIP / STP:	Entry Load: NIL; Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Load Structure

Entry Load	NIL;	Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
-------------------	------	---

SIP/STP

Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.
-------------------------	---

Investment Option (Fixed Pricing Option / Variable Pricing Option)

Dividend Option incl. Dividend RI Option	Growth Option
--	---------------

NAV as on December 31, 2009

Fixed Pricing - (Div) - Rs. 18.1779	Variable Pricing - (Div) - Rs. 18.7216
Fixed Pricing - (Gr) - Rs. 18.1779	Variable Pricing - (Gr) - Rs. 18.7216

Performance (%) of the Fund (Growth Option)

Duration	Variable Pricing Option	Fixed Pricing Option	CNX 500
1 year	64.95	63.75	88.57
3 years*	8.32	7.54	9.52
Since inception*	15.62	14.83	21.98

* Annualised

Statistical Measures (For trailing 3 years period)

	Variable Pricing	Fixed Pricing
Standard Deviation	38.77%	38.75%
Beta	1.0307	1.0303
R Squared	0.9261	0.9262
Sharpe Ratio ¹	0.2771	0.2565
Portfolio Turnover Ratio	254.43	

¹ Risk Free rate is based on 1 year T-Bill rate.

Portfolio as on 31.12.09

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Industrial Capital Goods	EMCO Limited	4.47	11.43
	Lakshmi Machine Works Ltd	3.65	
	Bharat Electronics Ltd	3.31	
Consumer Non Durables	Advanta India Limited	4.11	10.96
	Colgate-Palmolive (India) Ltd	3.64	
	Tata Tea Ltd	3.21	
Ferrous Metals	Ratnamani Metals & Tubes Limited	3.98	10.30
	Monnet Ispat Ltd	3.59	
	Usha Martin Ltd	2.73	
Pharmaceuticals	Bilcare Ltd	4.06	10.19
	Zydus Wellness Ltd	3.70	
	Fortis Healthcare Ltd	2.43	
Banks	Indian Bank	4.76	8.26
	The Dhanalakshmi Bank Ltd	3.50	
Industrial Products	FAG Bearings India Ltd	4.62	7.52
	KSB Pumps Ltd.	2.90	
Textile Products	Raymond Ltd	4.28	7.33
	Kewal Kiran Clothing Ltd	3.05	
Petroleum Products	Hindustan Petroleum Corp Ltd	4.90	4.90
Cement	Orient Paper and Inds Ltd	3.49	4.19
	Mangalam Cement Ltd	0.70	
Construction	Akruti City Ltd	4.16	4.16
Transportation	Thomas Cook Ltd	3.85	3.85
Auto Ancillaries	Lumax Industries Ltd	3.66	3.66
Consumer Durables	Whirlpool of India Ltd	3.49	3.49
Software	3i-Infotech Ltd	3.49	3.49
Auto	Rico Auto Ltd	3.01	3.01
Equity Total		96.73	96.73
Current and Other Assets		3.27	3.27
Grand Total		100.00	100.00

Date of Inception: 14/09/2009; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 146.79 lakhs; Holding in TOP 10 scrips : 41.90%

Sahara

An Open-Ended Growth Fund

POWER & NATURAL RESOURCES FUND

SAHARA
POWER & NATURAL RESOURCES Fund

The objective of the scheme....

to generate long term capital appreciation through investment in equities and equity related securities of companies engaged in the business of generation, transmission, distribution of Power or in those companies that are engaged directly or indirectly in any activity associated in the power sector or principally engaged in discovery, development, production, processing or distribution of natural resources.

Name	Designation	Experience (Years)
Naresh Kumar Garg	Chief Executive Officer	18 (1 year in Sahara Power & NR Fund)
A N Sridhar	Fund Manager	17 (1 year in Sahara Power & NR Fund)

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Minimum application

Dividend including Dividend Re-investment; Growth option

Minimum Amount (Rs.)	Rs.5000/- and in multiples of Re.1/- thereafter.
----------------------	--

NAV as on December 31, 2009

Growth Option: Rs. 12.8184	Dividend Option : Rs. 12.8190
----------------------------	-------------------------------

Load Structure

Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.
------------------	--

SIP/STP

Entry Load: NIL;	Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.
------------------	--

Performance (%) of the Scheme (Growth Option)

Duration	Scheme	NIFTY
1 year	95.02	75.76
Since inception*	17.50	7.50

* Annualised

Date of Inception: 17/06/2008; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 704.49 lakhs; Holding in TOP 10 scrips : 35.36%; Portfolio Turnover Ratio: 219.41

Portfolio as on 31.12.09

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Industrial Capital Goods	Thermax Ltd	3.98	16.18
	Alstom Projects India Limited	3.79	
	Crompton Greaves Ltd	3.34	
	Bharat Heavy Electricals Ltd	3.07	
	EMCO Limited	2.01	
Power	Power Trading Corporation of India Ltd	4.17	15.48
	Lanco Infratech Ltd	3.19	
	Tata Power Company Ltd	2.94	
	Jyoti Structures Ltd	2.94	
	KEC International Limited	2.24	
Petroleum Products	Reliance Industries Ltd	3.72	14.96
	Bharat Petroleum Corporation Ltd	3.02	
	Hindustan Petroleum Corp Ltd	2.96	
	Indian Oil Corporation Limited	2.69	
	Castrol India Ltd	2.58	
Consumer Non Durables	Shree Renuka Sugars Ltd	3.15	11.17
	Bajaj Hindustan Ltd	2.87	
	Balrampur Chini Mills Ltd	2.64	
	Dhampur Sugar Mills Ltd	2.50	
	Usha Martin Ltd	2.27	
Ferrous Metals	Monnet Ispat Ltd	2.11	6.29
	Jindal Steel & Power Ltd.	1.91	
	Nava Bharat Ventures Ltd.	2.92	
Mining & Minerals	Sesa Goa Ltd	2.62	5.54
	Aban Offshore Ltd	2.79	
Oil	Oil & Natural Gas Corp Ltd	2.51	5.30
	Coromandel International Ltd	2.70	
Fertilisers	Deepak Fertilizers & Petro Corp.Ltd	2.56	5.26
	Larsen and Toubro Limited	3.77	
Construction Projects	GE Shipping Ltd	3.19	3.19
	Power Finance Corporation Ltd	2.73	
Finance	Petronet LNG Limited	2.17	2.17
	Sabero Organics Gujarat Ltd	2.16	
Gas	Indraprastha Gas Ltd	1.42	1.42
Equity Total		95.62	95.62
Current and Other Assets		4.38	4.38
Grand Total		100.00	100.00

Sahara

An Open-Ended Sectoral Growth Fund

BANKING AND FINANCIAL SERVICES FUND

SAHARA
BANKING AND FINANCIAL SERVICES Fund

The objective of the scheme....

The investment objective would be to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / Financial services, either whole or in part.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 (1 Year in Sahara Banking & FS Fund)
A N Sridhar	Fund Manager	17 (1 Year in Sahara Banking & FS Fund)

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP	Quarterly SIP
Initial cheque of Rs.1000/- and 5 post dated cheques for minimum of Rs.1000/- each	Initial cheque of Rs.2000/- and 3 post dated cheques of minimum of Rs.2000/- each

Load Structure

Entry Load: NIL ;	Entry Load: NIL ;
Exit Load: 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.	Exit Load: 1%- If redeemed on or before 1 year from the date of allotment.

Minimum application

Dividend including Dividend Re-investment; Growth option

Minimum Amount (Rs.)	Rs.5000/- and in multiples of Re.1/- thereafter.
----------------------	--

Dividend

Record Date	Rate	% of Dividend	Cum Dividend NAV (Rs.)
31.07.09	Rs 4 Per Unit	40.00%	19.7058

Dividend declared on the face value of Rs.10/- per unit. Past performance may or may not be sustained in future.

Performance (%) of the Scheme (Growth Option)

Duration	Scheme	CNX Bank Nifty
1 Year	124.80	80.53
Since inception*	95.54	35.04

* Annualised

Date of Inception: 16/09/2008; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 576.75 lakhs; Portfolio Turnover Ratio: 247.34

NAV as on December 31, 2009

Growth Option	Dividend Option
Rs.23.7146	Rs.18.8953

Portfolio as on 31.12.09

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Banks	ICICI Bank Ltd	9.50	84.14
	State Bank of India	9.19	
	HDFC Bank Ltd	8.91	
	Yes Bank Ltd	6.94	
	Union Bank of India	5.79	
	Indian Bank	5.75	
	South Indian Bank Ltd	4.92	
	Axis Bank Limited	4.77	
	Punjab National Bank	4.71	
	Central Bank of India	4.71	
	Allahabad Bank	4.12	
	Bank of Baroda	3.56	
	The Federal Bank Limited	3.10	
	Karur Vysya Bank Ltd	2.95	
	City Union Bank Limited *	2.65	
	The Dhanalakshmi Bank Ltd	2.54	
Finance	Infrastr.Development Finance Co.Ltd	4.56	13.09
	Shriram Transport Finance Company Ltd	3.38	
	Max India Ltd	3.02	
	India Infoline Ltd.	2.12	
Equity Total		97.23	97.23
Current and Other Assets		2.77	2.77
Grand Total		100.00	100.00

* Including Rights Issue

sms BANKING to 59090

www.saharamutual.com

Sahara MIDCAP FUND

An Open-Ended Growth Fund

Value Research Rating^ ★★★★★

SAHARA
MIDCAP Fund

The objective of the scheme....

is to achieve long-term capital growth at medium level of risks by investing primarily in mid-cap stocks.

Name	Designation	Experience (Yrs)
Naresh Kumar Garg	Chief Executive Officer	18 (4.5 yrs in Sahara Midcap Fund)
A N Sridhar	Fund Manager	17 (2.5 years in Sahara Midcap Fund)

Minimum Application: Rs. 1000/- & additional amount of 500/- & multiples of Re. 1/-.

SYSTEMATIC INVESTMENT PLAN (SIP) – AUTO DEBIT / ECS FACILITY AVAILABLE

Monthly SIP

6 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

4 post dated cheques of minimum for Rs.2000/- each

Date of Inception: 31/12/2004; Total Expenses Ratio (%) : 2.49; AUM (Rs.): 977.57 lakhs; Holding in TOP 10 scrips : 28.03%

Load Structure

Entry Load: NIL ; **Exit Load:** 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP/STP

Entry Load: NIL ; **Exit Load:** 1%- If redeemed on or before 1 year from the date of allotment.

Portfolio as on 31.12.09

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Industrial Capital Goods	Crompton Greaves Ltd	2.27	14.10
	McNally Bharat Engineering Co. Ltd	2.84	
	Emco Limited	2.17	
	Thermax Ltd	2.43	
	Lakshmi Machine Works Ltd	2.37	
	BGR Energy Systems Limited	2.01	
Consumer Non Durables	Godrej Consumer Products Limited	2.71	10.78
	Marico Limited.	2.40	
	Balrampur Chini Mills Ltd	1.90	
	Shree Renuka Sugars Ltd	1.93	
	Bajaj Hindustan Ltd	1.84	
Industrial Products	Cummins India Ltd	2.86	9.51
	Esab India Ltd	2.40	
	Sintex Industries Limited	2.53	
	SKF India Ltd.	1.72	
Pharmaceuticals	Aurobindo Pharma Ltd	2.80	8.11
	Fortis Healthcare Ltd	0.78	
	Opto Circuits (India) Ltd	1.76	
	Divis Laboratories Ltd	2.77	
Auto	Bajaj Auto Ltd	1.80	4.43
	Escorts Ltd	2.64	
Banks	Yes Bank Ltd	2.15	4.19
	City Union Bank Limited *	2.04	
Fertilisers	Deepak Fertilizers & Petro Corp.Ltd	2.17	4.11
	Coromandel International Ltd	1.95	
Power	Jyoti Structures Ltd	2.27	4.09
	Power Trading Corporation India Ltd	1.82	
Pesticides	United Phosphorus Ltd	1.95	3.85
	Sabero Organics Gujarat Ltd	1.90	
Petroleum Products	Hindustan Petroleum Corp Ltd	3.35	3.35
Minerals & Minings	Sesa Goa Ltd	2.94	2.94
Software	Mphasis BFL Ltd	2.59	2.59
Construction Projects	Lanco Infatech Ltd	2.45	2.45
Transportation	Thomas Cook Ltd	2.27	2.27
Oil	Aban Offshore Ltd	2.23	2.23
Finance	Infrastr.Development Finance Co.Ltd	2.21	2.21
Textile Products	Raymond Ltd	2.20	2.20
Auto Ancillaries	Lumax Industries Ltd	1.95	1.95
Construction	Indian Hume Pipe Company Ltd	1.93	1.93
Ferrous Metals	Monnet Ispat Ltd	1.92	1.92
Cements	Mangalam Cement Ltd	1.78	1.78
Gas	Indraprastha Gas Ltd	1.74	1.74
Hotels	Indian Hotels Company Limited	1.57	1.57
Equity Total		94.33	94.33
Current and Other Assets		5.67	5.67
Grand Total		100.00	100.00

* Including Rights Issue

Sahara SUPER 20 FUND

An Open-Ended Growth Fund

SAHARA
SUPER 20 Fund

Fund Manager: A. N. Sridhar

The objective of the scheme....

is to provide long term capital appreciation by investing in predominantly equity and equity related securities of around 20 companies selected out of the top 100 largest market capitalization companies, at the point of investment.

NAV as on December 31, 2009

Growth Option: Rs. 11.1164

Dividend Option: Rs. 11.1159

NAV as on December 31, 2009

Growth Option: Rs. 26.6463

Dividend Option: Rs. 18.0917

Growth Auto Payout : Rs. 26.6463

Bonus Option: Rs. 26.6463

Performance (%) of the Scheme (Growth Option)

Sahara Midcap Fund	Scheme Returns	CNX Midcap
1 year	105.29	98.97
3 year*	14.18	12.65
Since Inception	21.91	22.37

*Annualised

Dividend

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
28.09.2007	Rs. 5.00 per unit	50%	20.9183
20.09.2005	Rs. 1.50 paise per unit	15%	14.2829

Dividend declared on the face value of Rs.10/-; Past performance may or may not be sustained in future

Statistical Measures (For trailing 3 yrs period)

Standard Deviation	42.30%
Beta	0.9594
R Squared	0.9556
Sharpe Ratio ¹	0.2236
Portfolio Turnover Ratio	294.44

¹ Risk Free rate is based on 1 year T-Bill rate.

TARGETED CAPITAL SEGMENT WISE BREAKUP (As on 31st December 2009)

MIDCAP : 100%

LARGE CAP : 0.00

Portfolio as on 31.12.09

Industry	Security Name	% of Total	Industrywise Total %
EQUITY SHARES			
Software	Infosys Technologies Ltd	6.34	21.83
	Oracle Financial Services Software Ltd	4.71	
	HCL Technologies Ltd	4.52	
	Mphasis BFL Ltd	3.82	
	Tata Consultancy Services Ltd	2.44	
Banks	ICICI Bank Ltd	5.81	17.69
	HDFC Bank Ltd	4.15	
	Punjab National Bank	4.05	
	State Bank of India	3.69	
Auto	Mahindra & Mahindra Ltd	6.91	9.77
	Bajaj Auto Ltd	2.85	
Finance	HDFC Ltd	4.46	8.78
	Infrastr.Development Finance Co.Ltd	4.32	
Consumer Non- Durables	ITC Limited	7.13	7.13
Construction Projects	Larsen and Toubro Limited	6.61	6.61
Diversified	Aditya Birla Nuvo (Indian Rayon)	5.94	5.94
Petroleum Products	Reliance Industries Ltd	5.32	5.32
Industrial Capital Goods	Bharat Heavy Electricals Ltd	4.93	4.93
Non - Ferrous Metals	Sterlite Industries Limited	4.79	4.79
Ferrous Metals	Jindal Steel & Power Ltd.	3.31	3.31
Equity Total		96.10	96.10
Current and Other Assets		3.90	3.90
Grand Total		100.00	100.00

Date of Inception: 31/07/2009; Total Expenses Ratio (%) : 2.50; AUM (Rs.): 246.19 lakhs; Holding in TOP 10 scrips : 60.70%

Load Structure

Entry Load: NIL ; **Exit Load:** 1%- If redeemed on or before 12 months, NIL- If redeemed after 12 months.

SIP / STP:

Entry Load: NIL ; **Exit Load:** 1%- If redeemed on or before 1 year from the date of allotment.

Sahara GILT FUND

SAHARA
GILT Fund

An Open-Ended Gilt Fund

The objective of the scheme....

is to generate reasonable returns by investing in sovereign instruments issued by Central / State governments.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Executive Officer	18 (5 yrs in Sahara Gilt Fund)
Devesh Thacker	Fund Manager	9 (10 Months in Sahara Gilt Fund)

Monthly SIP

5 postdated cheques for minimum of Rs.1000/- each.

Quarterly SIP

4 postdated cheques for minimum of Rs.1250/- each.

Minimum Application

Rs.5000/- & additional amt. of 1000/- & Multiples of Re. 1/- thereafter.

Load Structure SIP

Entry Load: Nil
Exit Load: Nil

Load Structure

Entry Load: Nil
Exit Load: Nil

Investment Option

Growth Option
Dividend Option

NAV as on December 31, 2009

Rs.16.2193
Rs.13.5358

Portfolio as on 31.12.2009

Portfolio	Rating	% of Portfolio
Net Current Assets/Reverse Repo		100.00%
Total		100.00%

Performance (%) of the Scheme (Growth Option)

SAHARA GILT FUND	Returns	I-Sec Comp Gilt Index
6 Months	2.545 #	1.760 #
1 year	-8.448	-2.992
3 years	9.663	8.151
5 years	7.527	7.241
Inception	6.372	7.539

* Base date of index 31.03.2002. # Annualised Returns.

Average Maturity Tenor : 1 days ; Total Expenses Ratio (%): 0.34;
AUM: Rs.9.61 lakhs

Dividend

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
26.03.2007	Rs. 1.00 per unit	10.00%	11.4405

Dividend declared on the face value of Rs.10/-.

Past performance may or may not be sustained in future.

The performance of the dividend plan for the investor would be net of the dividend distribution tax,

Sahara CLASSIC FUND

SAHARA
Classic Fund

An Open-Ended Income Fund

The objective of the scheme....

is to generate returns by investing in debt instruments including money market instruments and also to invest in equity and equity related instruments to seek capital appreciation.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Executive Officer	18 (1 yr 9 Mths in Sahara Classic Fund)
Devesh Thacker	Fund Manager	9 (10 Months in Sahara Classic Fund)
A N Sridhar	Fund Manager	17 (1 yr 9 Mths in Sahara Classic Fund)

Minimum Application

Dividend Option: Rs.5000/- and additional investments in multiples of Rs.1000/-.
Growth Option: Rs.1000/- and additional investments in multiples of Rs.1000/-.

Monthly SIP

6 post dated cheques for minimum of Rs.1000/- each

Quarterly SIP

4 post dated cheques for a minimum of Rs.2000/- each

Load Structure

Entry Load: Nil; Exit Load: Nil

Sahara INCOME FUND

Value Research Rating^ ★★★★★

SAHARA
INCOME Fund

An Open-Ended Income Fund

The objective of the scheme....

is to generate income by investing in a portfolio of corporate and sovereign debt instruments and at the same time provide continuous liquidity along with reasonable safety.

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Executive Officer	18 (5 yrs in Sahara Income Fund)
Devesh Thacker	Fund Manager	9 (10 Months in Sahara Income Fund)

Monthly SIP

6 post dated cheques for minimum of Rs. 500/- each

Quarterly SIP

4 post dated cheques for a minimum of Rs. 750/- each

Minimum Application

Rs. 3000/- and additional amt. of Rs.1000/- & multiples of Re.1/- thereafter.

Load Structure:

Entry Load: / Exit Load: Nil

Investment Option / NAV:

Growth Option : Rs.17.4332; Dividend Option : Rs.14.3575

Portfolio as on 31.12.2009

Portfolio	Rating	% of Portfolio
Certificate of Deposits / Commercial Papers		99.31%
Reliance Capital Ltd.	A1+	13.64%
Punjab National Bank	PR1+	12.17%
United Bank of India	P1+	10.99%
ICICI Bank	A1+	10.87%
Punjab National Bank	P1+/A1+	10.83%
Allahabad Bank	P1+/A1+	10.20%
Karur Vyasa Bank	P1+	9.91%
Federal Bank	P1+	8.84%
IDBI Bank Ltd	P1+/A1+	5.91%
South Indian Bank	PR1+	4.93%
Bajaj Auto Finance Ltd	A1+	1.00%
Net Current Assets/Reverse Repo		0.69%
Total		100.00%

Average Maturity Tenor : 80 days ; Total Expenses Ratio (%): 0.35; AUM: Rs.499.95 Lakhs

Performance (%) of the Scheme (Growth Option)

Sahara Income Fund	Returns	CRISIL Composite Bond Fund Index
1 Yr	2.074	3.504
3 Years	10.634	6.465
5 Years	8.433	5.616
Inception	7.324	5.954

* Base date of index 31.03.2002.

Dividend

Record Date	Rate	% of Div	Cum Div NAV (Rs.)
26.03.2007	Rs. 1.00 per unit	10.00%	11.7697

Dividend declared on the face value of Rs.10/-.

Past performance may or may not be sustained in future.

The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

Investment Option

Growth Option
Dividend Option

NAV as on December 31, 2009

Growth: Rs. 12.5869
Dividend: Rs. 12.5864

Portfolio as on 31.12.2009

Portfolio	Rating	% of Portfolio
Certificate of Deposits / Commercial Papers		84.76%
Allahabad Bank	P1+/A1+	13.38%
Punjab National Bank	PR1+	13.35%
Karur Vyasa Bank Ltd	P1+	13.26%
Reliance Capital Ltd	A1+	13.04%
Punjab & Sind Bank	P1+	10.66%
ICICI Bank Ltd	A1+	10.56%
Federal Bank	P1+	10.52%
Net Current Assets/Reverse Repo		15.24%
Total		100.00%

Average Maturity Tenor : 65 days ; Total Expenses Ratio (%): 0.35; AUM: 37.36 lakhs

Performance (%) of the Scheme (Growth Option)

Sahara Classic Fund	Scheme	MIP Blended Fund Index
1 year	8.332	12.995
Since Inception	13.508	8.755

Sahara LIQUID FUND

An Open-Ended Liquid Fund

The objective of the scheme....

is to create a portfolio of debt and money market instruments with a view to provide high liquidity and reasonable returns.

Load Structure

Entry Load : Nil

Exit Load : Nil

Monthly SIP

5 postdated cheques for minimum of Rs. 2000/- each.

Quarterly SIP

4 postdated cheques for minimum of Rs. 2500/- each.

Minimum Application

Rs. 10000/- & additional amt. of 5000/- & Multiples of Re. 1/-.

Load Structure SIP

Entry Load : Nil for SIP/STP investments
Exit Load : Nil

Portfolio as on 31.12.2009

Portfolio	Rating	% of Portfolio	
Certificate of Deposits / Commercial Papers			67.45%
United Bank of India	A1+	12.54%	
Bajaj Auto Finance Ltd	A1+	11.92%	
ICICI Bank Ltd	A1+	11.03%	
Punjab National Bank	PR1+	11.02%	
Karur Vyasa Bank Ltd	P1+	10.87%	
Allahabad Bank	P1+/A1+	7.84%	
Punjab & Sind Bank	A1+	2.24%	
Floating Rate NCD's/Bonds			18.01%
Usha Martin Ltd	A1+	13.51%	
Mahindra & Mahindra Financial Services Ltd.	P1+	4.50%	
Bonds			13.51%
Power Finance Corporation Ltd	AAA	13.51%	
Net Current Assets/Reverse Repo		1.04%	1.04%
Total			100.00%

Average Maturity of Portfolio: 27 Days; Total Expenses Ratio (%): 0.32; AUM: Rs.2221.10 lakhs

Cum Dividend History [per unit (in Rupees)] for last 3 months (for Monthly Dividend Option)*

Fixed Pricing Option

Date	Dividend (Rs.)	Investor
30.10.09	3.9219	Non Corporate
27.11.09	3.7906	Non Corporate
24.12.09	3.5671	Non Corporate

Variable Pricing Option

Date	Dividend (Rs.)	Investor
30.10.09	3.7955	Corporate / Non Corporate
27.11.09	3.6878	Corporate / Non Corporate
24.12.09	3.5608	Corporate / Non Corporate

* Dividend declared on the face value of Rs. 1000/- . Past performance may or may not be sustained in future. The performance of the dividend plan for the investor would be net of the dividend distribution tax, as applicable.

^ **Value Research Rating** (For Sahara Growth Fund, Sahara Infrastructure Fund, Sahara Midcap Fund, Sahara Liquid Fund, Sahara Tax Gain Fund, Sahara Wealth Plus Fund and Sahara Income Fund): For the 3 schemes Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. These fund ratings are as on December 31, 2009. The ratings are subject to change every month. The rating is based on primary data provided by funds, Value Research does not guarantee accuracy. It is purely quantitative and there is no subjective component to the Fund Rating. The assessment does not reflect Value Research's opinion of the future potential of any fund. It only gives a quick summary of how a fund has performed historically relative to its peers. Source: (www.valueresearchonline.com). **CRISIL Rating** indicates that the fund portfolio holdings provide very strong protection against losses from credit defaults. **Disclaimer clause:** The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the Investors. The rating is also not an opinion on the stability of the NAV of the fund, which could vary with market developments.

CRISIL
Rating
AAAF

SAHARA
LIQUID Fund

Value Research Rating^ ★★★★★★

Name	Designation	Experience (Yrs/Months)
Naresh Kumar Garg	Chief Executive Officer	18 (5 yrs in Sahara Liquid Fund)
Devesh Thacker	Fund Manager	9 (10 Months in Sahara Liquid Fund)

Performance (%) of the Fund (Growth Option) as on 31.12.09

Scheme / Index Name	7 Days	15 Days	1 Month	3 Months	6 Months	1 Year	5 Years	INCEPTION
Variable Pricing Growth Option	0.084	0.190	0.388	1.115	2.572	6.713	NA	7.498
Fixed Pricing Growth Option	0.821	0.185	0.379	1.097	2.546	6.614	6.984	6.562
Crissil Liquid Fund Index	0.058	0.122	0.233	0.671	1.342	4.865	6.277	NA*

*Base date of index - 31/03/2002
Inception Date:- 19-02-2002

Returns - Annualised for 1 year and above

Investment Option

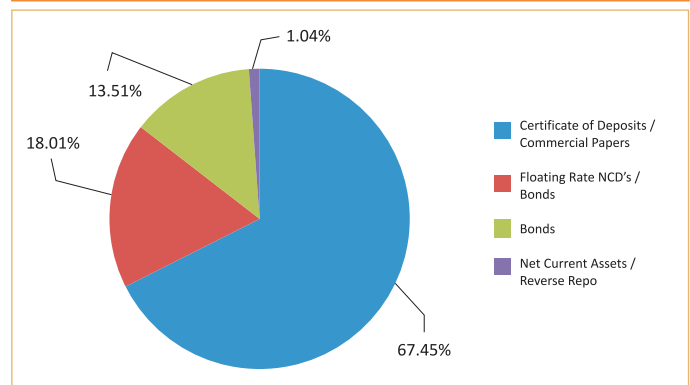
NAV as on December 31, 2009

Fixed Pricing - Daily Dividend Option	Rs. 1024.9045
Fixed Pricing - Weekly Dividend Option	Rs. 1026.9526
Fixed Pricing - Monthly Dividend Option	Rs. 1025.4112
Fixed Pricing - Growth Option	Rs. 1648.8389
Variable Pricing - Daily Dividend Option	Rs. 1024.9262
Variable Pricing - Weekly Dividend Option	Rs. 1025.6505
Variable Pricing - Monthly Dividend Option	Rs. 1025.7241
Variable Pricing - Growth Option	Rs. 1661.5354

The face value of the units have been changed from Rs.10/- per unit to Rs.1000/- per unit by consolidation of units w.e.f. 27th October, 2005.

Also, the Variable Pricing Option has been introduced under the scheme w.e.f. 27th October, 2005.

Asset Allocation (%)



Sahara SHORT TERM BOND FUND

An Open Ended Income Fund

CEO: Mr. Naresh Kumar Garg FM: Mr Devesh Thacker
Date of Inception: 13.04.2009

SAHARA
SHORT TERM BOND Fund

CRISIL
Rating
AAAF

The objective of the scheme...

is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

Load Structure

(w.e.f. 12.11.09)

Entry Load: Nil

Exit Load: Nil

Monthly SIP

5 post dated cheques for a minimum of Rs.2000/- each.

Quarterly SIP

4 post dated cheques for a minimum of Rs.2500/- each.

Average Maturity of Portfolio: 50 Days; Total Expenses Ratio (%): 0.35; AUM: Rs.55095.90 lakhs

Performance (%) of the Scheme (Growth Option) as on 31.12.09

Sahara Short Term Bond Fund	Scheme	CRISIL LIQUIFEX
Since Inception (Absolute Returns) (13.04.09)	4.993	2.283

Minimum Application

Rs.5000/- and in multiples of Re.1/- thereafter.

Investment Option / NAV as on December 31, 2009

Dividend Reinvestment Option: 10.4994
Growth Option : 10.4993

Portfolio as on 31.12.2009

Portfolio	Rating	% of Portfolio	
Certificate of Deposits / Commercial Papers			63.71%
Punjab National Bank	PR1+	11.20%	
ICICI Bank Ltd	A1+	10.20%	
United Bank of India	A1+	8.46%	
IDBI Bank Ltd	A1+/P1+	5.34%	
South Indian Bank	PR1+	4.43%	
Punjab & Sind Bank	A1+	4.42%	
Federal Bank Ltd	P1+	4.37%	
Axis Bank Ltd	P1+/A1+	4.36%	
Reliance Capital Ltd	A1+	4.28%	
Karur Vyasa Bank Ltd	P1+	3.94%	
Allahabad Bank	P1+	2.30%	
Bajaj Auto Finance Ltd	A1+	0.42%	
Non Convertibles Debentures			13.61%
L & T Finance Ltd	PR1+	4.54%	
Alkem Lab Ltd	P1+	3.63%	
Usha Martin Ltd	PR1+	3.63%	
L & T Infrastructure Finance Co Ltd	A1+	1.82%	
Short Term Deposits			10.16%
Bank of Maharashtra		3.44%	
Canara Bank		2.76%	
Allahabad Bank		1.89%	
Andhra Bank		0.86%	
Central Bank of India		0.86%	
IDBI Bank Ltd		0.17%	
Syndicate Bank		0.17%	
Non Convertibles Debentures - Floating Rate			9.26%
Mahindra & Mahindra Financial Services Ltd.	P1+	4.54%	
Motherson Sumi Systems Ltd	A1+	2.36%	
Hero Cycles Ltd	P1+	1.82%	
Navneet Publication Ltd	P1+	0.36%	
Usha Martin Ltd	PR1+	0.18%	
Bonds			1.27%
Power Finance Corporation	AAA	1.27%	
Net Current Assets/Reverse Repo		2.00%	2.00%
Total			100.00%

Jewels for Investments...



SAHARA
TAX-GAIN Fund



SAHARA
GROWTH Fund



SAHARA
STAR VALUE Fund



SAHARA
MIDCAP Fund



SAHARA
SUPER 20 Fund



SAHARA
INFRASTRUCTURE Fund



SAHARA
WEALTH PLUS Fund



SAHARA
BANKING & FINANCIAL SERVICES Fund



SAHARA
POWER & NATURAL RESOURCES Fund



SAHARA
**MUTUAL
FUND**

SMS
MUTUAL
to 59090

www.saharamutual.com



Mutual Fund investments are subject to market risks.
Please read the Scheme Information Document carefully before investing.

"Savings + Investment = Growth"

SAHARA

Banking & Financial Services Fund

**SMS
BANKING
to 59090**

www.saharamutual.com

...An out performer.



Scheme Classification & Objective: Sahara Banking and Financial Services is an open ended growth fund with an investment objective to provide long term capital appreciation through investment in equities and equities related securities of companies whose business comprise of Banking / Financial Services, either whole or in part. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the Scheme objectives will be achieved. The past performance of the previous scheme, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs.1 lakh made by it towards setting up of the Mutual Fund. Sahara Banking & Financial Services Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or the returns. **Please read the Scheme Information Document carefully before investing.** **Applicable Load: Entry Load:** Nil, **Exit Load:** 1%- If redeemed on or before 12 months, Nil-If redeemed after 12 months. **Statutory Details:** Sahara Mutual Fund has been set up as a trust under the Indian Trust Act 1882 (liability restricted to the corpus of Rs.1 lakh) with Sahara India Financial Corporation Limited as Sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund.

BOOK-POST



Sahara Asset Management Company Private Limited
CORPORATE OFFICE
Mumbai : 97-98, 9th Floor, Atlanta,
Nariman Point, Mumbai - 400 021.
Ph : 022 - 6752 0121 - 27
E-mail : saharamutual@saharamutual.com

Sahara Mutual Fund Investor Service Centres

• **AHMEDABAD :** No. 303, 3rd Floor, Sakar V, Behind Natraj Theatre, Ashram Road, Ahmedabad-380009. Ph - 079-32942935. • **BANGALORE :** S-202, Manipal Centre, 47, Dickenson Road, Bangalore-500042. Ph - 080-32928532. • **BHUBANESHWAR :** Plot No. D/617, Kharvel Nagar, Unit - III, Near Giridurga Temple, Bhubaneswar - 751001. Ph - 0674-2391372. • **CHANDIGARH :** 3rd Floor, SCO No. 154-155, Sector-17C, Deepak Towers, Chandigarh-160017. Ph - 0172-3244010. • **CHENNAI :** Office No. J, 2nd Floor, Mount Chambers, 758, Anna Salai, Chennai-600 002. Ph - 044-32979232. • **COIMBATORE :** 41-A1, Half Cellar Floor, West Lokamanya Street, R. S. Puram, Coimbatore - 461002. Phone: 0422-3296379. • **GORAKHPUR :** Shop No. 23, Upper Ground Floor, Cross Roads, "The Mall", Bank Road, Gorakhpur - 273001. Ph - 0551-3247171. • **GURGAON :** 2nd Floor, DLF Infinity, Tower A, DLF Phase 2, Gurgaon-122002. Ph - 0124-3224746. • **HYDERABAD :** Sahara Manzil, 2nd Floor, Opp. Secretariat, Basheerbagh, Hyderabad-500004, Ph - 040-32936958. • **INDORE :** 125, Bansri Trade Centre, 1st Floor, No. 581, M.G. Road, Indore-452001. Ph - 0731-3255735. • **JAIPUR :** Office No. 322, 3rd Floor, Ganapati Plaza, M.I. Road, Jaipur-302001. Ph - 0141-3269923. • **JAMMU :** Kiosk- 5 (B-1) Ground Floor, North Block, Bahu Plaza, Jammu - 180012. Phone: 09205044557. • **KOLKATA :** Ground Floor, Sahara India Sadan, 2A-Shakespeare Sarani, Kolkata - 700 071 Tel: 033-32977674, 40032420. • **KOLKATA (Salt Lake) :** BD-16 (Gr. Floor), Sector-1, Salt Lake City, Kolkata - 700064 Ph - 033-40041617. • **LUCKNOW :** Office No. 8, Ground Floor, Saran Chamber-1, 5, Park Road, Lucknow-226001. Ph - 0522-3242899. • **MUMBAI :** 97-98, 9th Floor, Atlanta, Nariman Point, Mumbai-400 021. Ph - 022-67520121-27. • **NEW DELHI :** Office No. 310, 3rd Floor, Deep Shikha, 8, Rajendra Place, New Delhi-110008. Ph - 011-25755783. • **NOIDA :** C-1, Sahara India Complex, Sector 11, Noida-201301. Ph - 0120-3100209. • **PATNA :** C/o Sahara India Pariwar, Sahara India Vihar, Boring Road Chauraha Boring Road. Patna-800001. Ph - 0612-3255280. • **PUNE :** No. 71, Shrinath Plaza, Off F C Road, Dnyaneshwar Paduka Chowk, Shivaji Nagar, Pune-411 005. Ph - 020-32934114. • **THANE :** Shop No. 1, Santoshi Bhavan, Shivaji Path, Behind Punjab National Bank, Thane (West) - 400606. Ph - 022 - 25441993.

REGISTRAR AND TRANSFER AGENT :
KARVY Computer Share Private Limited

(Unit: Sahara Mutual Fund)

21, Avenue 4, Street No.1,

Banjara Hills, Hyderabad - 500 034.

Ph : 040 - 23312454, Email : service_smf@karvy.com

KARVY Investor Service Centres

• **AHMEDABAD:** 079-26402967, 079-32997508; • **BANGALORE:** 080-25320085, 080-32008452; • **BARODA:** 0265 - 6640870/71. • **BHUBANESHWAR:** 0674-6534585, 0674-2547531/32/33; • **CHANDIGARH:** 0172-5071725, 0172-5071726; • **CHENNAI:** 044 42028512, 044-42028513, 044-28587781; • **COIMBATORE:** 0422-4384770; • **DURGAPUR:** 0343-3207052; • **HYDERABAD:** 040- 23312454; • **INDORE:** 0731-2553614/15, 0731-2553782; • **JAIPUR:** 0141-2375039, 0141-2363321; • **KANPUR:** 0512-3209782, 0512-3246390; • **KOLKATA:** 033-24659297, 033-39518643; • **LUCKNOW:** 0522-3213115, 0522-2236819/20; • **MANGALORE:** 0824-2494110; • **MUMBAI:** 022 - 65266155, 022 - 66235353; • **NAGPUR:** 0712-6619382, 0712-6610513; • **NEW DELHI:** 011-43681705; • **PATNA:** 0612-6453098, 0612-2321354/56; • **PUNE:** 020-25533795, 020-25532783, 020-25533592.

Risk Factors : Mutual Fund investments are subject to market risks. Please read the Scheme Information Document carefully before investing.
Disclaimer : Prospective Investors / Unit holders are requested to note that Sahara AMC / Sahara Mutual Fund is not guaranteeing or promising or forecasting any returns. In view of the individual nature of investment capacity / risk taking ability, each investor is advised to consult a professional tax advisor / financial consultant / AMFI Certified distributor before investing.