

SAHARA ASSET MANAGEMENT COMPANY PRIVATE LIMITED



Investment Manager to **Sahara Mutual Fund**. SEBI Regn. No.: MF/030/96/0
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ADDENDUM TO OFFER DOCUMENT

(A) **Appointment of Compliance Officer:** Shri Ganesh Badri is Company Secretary - Sahara Asset Management Company Private Limited and Compliance Officer for the schemes of Sahara Mutual Fund. He is a first class Commerce Graduate from Mumbai University and a qualified Company Secretary. He is an Associate Member of the Institute of Company Secretaries of India and has over ten years of corporate work experience. Before joining Sahara Asset Management Company Private Limited, he was associated, in various capacities, with reputed organizations like Edelweiss Securities (P) Limited, Suresh Surana & Associates and TATA Housing Development Company Limited.

(B) **Change in Minimum Additional Investments under Sahara Midcap Fund and Sahara Infrastructure Fund**

Existing Provision	Revised Provision
Sahara Midcap Fund Minimum Investment: Rs.1,000/- Additional Investments: In multiples of Re.1/- thereafter.	Sahara Midcap Fund Minimum Investment: Rs.1,000/- Additional Investments: Rs.500/- and in multiples of Re.1/- thereafter.
Sahara Infrastructure Fund Minimum Investment Rs.5,000/- under Dividend Option and Rs.1,000/- under Growth Option. Additional Investments: In multiples of Re.1/- thereafter.	Sahara Infrastructure Fund Minimum Investment Rs.5,000/- under Dividend Option and Rs.1,000/- under Growth Option. Additional Investments: Rs.500/- and in multiples of Re.1/- thereafter.

(C) **Change of Fund Manager:** Shri Puneet Srivastava has been appointed as Fund Manager for the four debt schemes namely, Sahara Liquid Fund, Sahara Income Fund, Sahara Gilt Fund and Sahara Short Term Plan in place of Shri Mahesh Sairam, who has resigned from the services of Sahara Asset Management Company Private Limited w.e.f. 03/06/2006. Prior to joining Sahara Asset Management Company Private Limited, he was associated with SPA Stock Broking Ltd. as Head - Debt and Commodities Dealing.

(D) **Official Points of Acceptance of Transactions:** Following the closure of the AMC Office at Panaji, Goa, it would cease to be an Official Point Of Acceptance with immediate effect.

(E) **Change in Load Structure for Equity Schemes /SIP investments / STP under Equity Schemes and minimum amount of investment under SIP of equity schemes.**

Load Structure for Equity Schemes w.e.f. 15/06/2006

Scheme	Amount	Existing Load Structure		Revised Load Structure	
		Entry Load	Exit Load	Entry	Exit
Sahara Growth Fund / Sahara MidCap Fund / Sahara Wealth Plus Fund - Fixed Pricing Option / Sahara Infrastructure Fund - Fixed Pricing Option	<Rs.1cr >=Rs.1cr	2.25% Nil	Nil Nil	2.25% Nil	Nil 1% if redeemed on or before 3 months
Sahara Wealth Plus Fund - Variable Pricing Option / Sahara Infrastructure Fund - Variable Pricing Option	<Rs.1cr >=Rs.1cr	2.25% Nil	Nil Nil	2.25% Nil	Nil 1% if redeemed on or before 3 months
Sahara Tax Gain Fund	<= Rs.1 lac	2.25%	Nil	2.25%	Nil
	> Rs.1 lac	2.25%	Nil	2.25%	Nil

Minimum Investment Amount, Load Structure for Systematic Investment Plan (SIP) of Equity Schemes

Scheme Name	Existing Minimum Amount for SIP		Revised Minimum Amount for SIP	
	Monthly SIP	Quarterly SIP	Monthly SIP	Quarterly SIP
Sahara Growth Fund,	Monthly: 6 post-dated cheques for a minimum of Rs.500/- each	Quarterly: 4 post-dated cheques for a minimum of Rs.750/- each	Monthly: 6 post-dated cheques for a minimum of Rs.1,000/- each	Quarterly: 4 post-dated cheques for a minimum of Rs.2,000/- each
Sahara MidCap Fund, Sahara Wealth Plus Fund, Sahara Infrastructure Fund	Monthly: 4 post-dated cheques for a minimum of Rs.500/- each	Quarterly: 4 post-dated cheques for a minimum of Rs.750/- each	Monthly: 6 post-dated cheques for a minimum of Rs.1,000/- each	Quarterly: 4 post-dated cheques for a minimum Rs.2,000/- each
Sahara Tax Gain Fund	Monthly: 6 post-dated cheques for a minimum of Rs.500/- each	Quarterly: 4 post-dated cheques for a minimum of Rs.750/- each	Monthly: Minimum of Rs.500/- (and in multiples of Rs.500/- thereafter) along with 6 post-dated cheques	Quarterly: Minimum of Rs.500/- (and in multiples of Rs.500/- thereafter) along with 4 post-dated cheques

Load Structure for SIP / STP of Sahara Growth Fund, Sahara MidCap Fund, Sahara Wealth Plus Fund, Sahara Infrastructure Fund and Sahara Tax Gain Fund.

Entry Load: 2.25%

Exit Load: 1.00% if redeemed on or before one year from the date of allotment for each SIP installment / STP.

This addendum forms an integral part of the Offer Document/ Key Information Memorandum/Application forms of the schemes of Sahara Mutual Fund as amended from time to time. All other terms and conditions for the schemes remain unchanged.

Place: Mumbai
Date: June 14, 2006

On behalf of the Board
For Sahara Asset Management Company Private Limited
sd/-
R Balakrishnan
Director

Risk Factors: Mutual Funds and securities investments are subject to market risks and the NAV of the scheme may go up or down depending upon the factors affecting the securities market. There can be no assurance or guarantee that the scheme objectives will be achieved. The past performance of the schemes, sponsor or its group affiliates is not indicative of and does not guarantee future performance of the schemes. The sponsor is not responsible or liable for any loss or shortfall resulting from the operations of the schemes beyond the initial contribution of Rs.1 lakh made by it towards setting up of the Mutual Fund. Please read the offer document carefully before investing. **Statutory Details:** Sahara Mutual Fund has been set up as a trust under the Indian Trust Act, 1882 (liability restricted to the corpus of Rs.1 lakh) with Sahara India Financial Corporation Limited as sponsor and Board of Trustees as Trust and Sahara Asset Management Company Private Limited as the Investment Manager to Sahara Mutual Fund.